

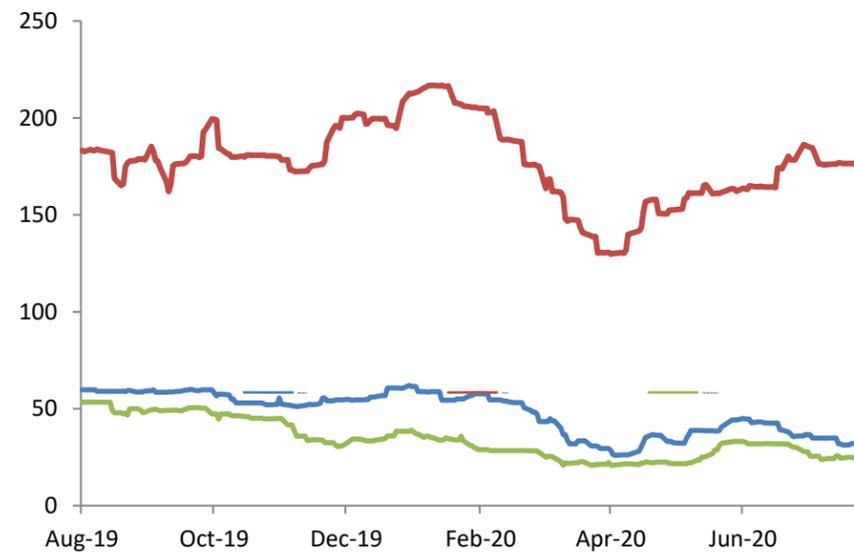
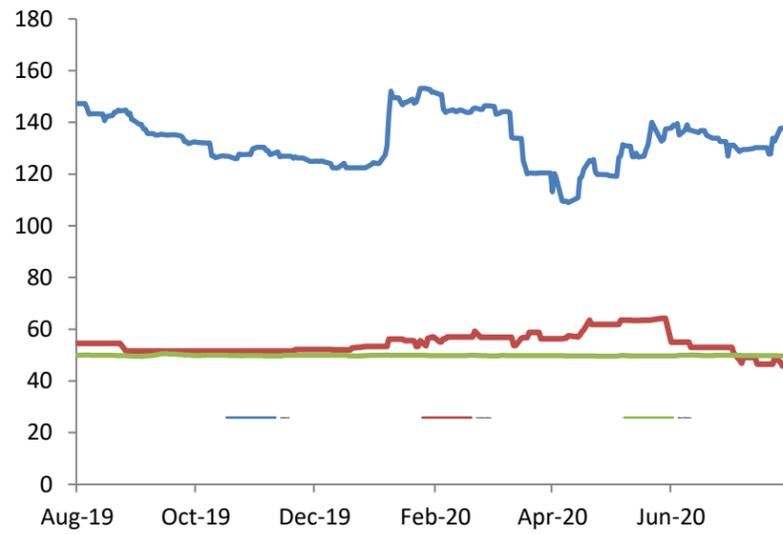
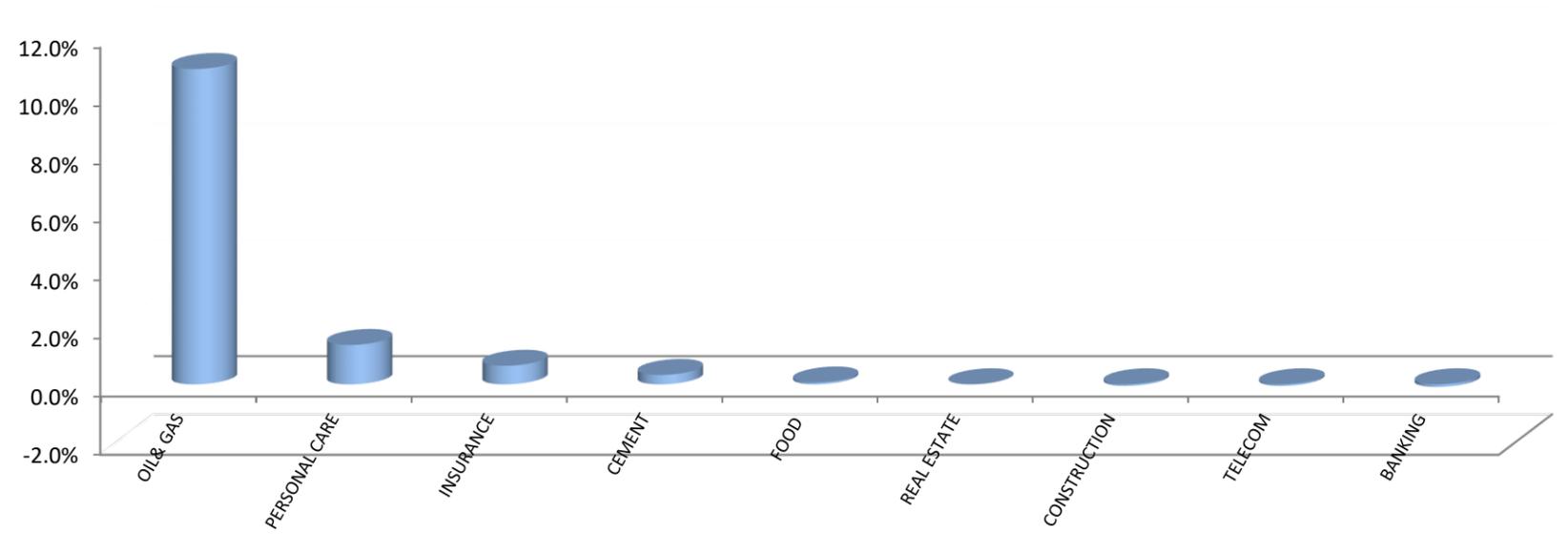
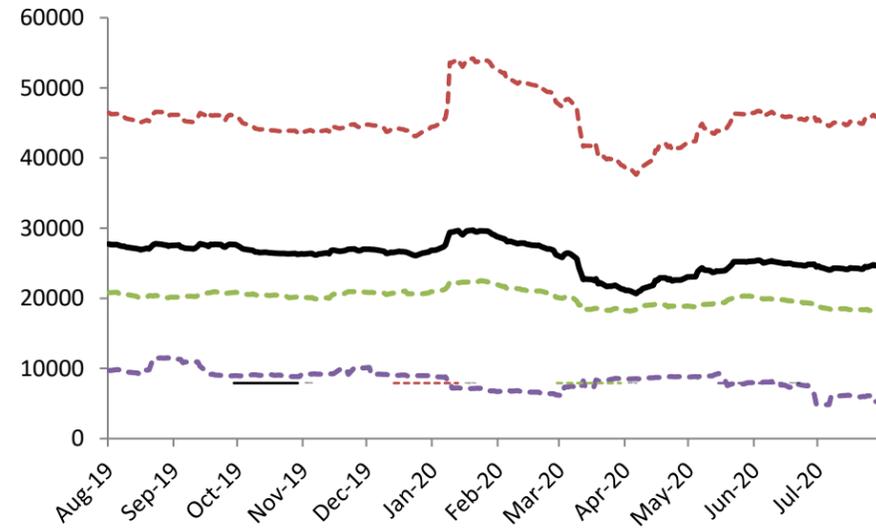
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,693.73	0.18%	2.15%	0.88%	-8.00%	-10.91%
Market Cap (N billions)	12,881.71	0.18%	2.15%	0.88%	-0.59%	-4.63%
Volume Traded (millions)	101.54	-32.37%	934.33	4,356.64	48,676.09	77,166.30
Value Traded (N millions)	973.46	-50.78%	12,232.04	50,748.14	553,818.59	919,443.07
NGN/USD	389	-0.06%	0.28%	0.71%	6.79%	7.62%
NSEASI (\$)	63.44	0.24%	1.87%	0.16%	-14.25%	-17.70%
Market Cap (\$ millions)	33,093.67	0.24%	1.87%	0.16%	-7.34%	-11.90%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.09%	2.89%	4.07%	-25.36%	-0.95%	-21.32%	-15.87%	2.22%	-11.71%
BREWERS	-0.26%	-0.64%	-4.16%	-44.92%	-13.61%	-48.24%	-45.10%	2.61%	-8.62%
CEMENT	0.32%	8.15%	15.28%	-9.60%	8.83%	10.97%	-6.22%	1.75%	-7.30%
TELECOM	-0.05%	-0.59%	12.72%	6.14%	2.30%	16.55%	1.27%	1.52%	-6.52%
PERSONAL CARE	1.35%	-4.31%	8.71%	-20.82%	-14.76%	-39.37%	-55.66%	2.68%	-9.37%
CONSTRUCTION	-0.05%	-1.63%	-25.93%	-19.26%	-13.58%	-14.13%	-16.07%	1.67%	-14.26%
FOOD	0.06%	-0.14%	15.54%	-14.29%	-5.20%	-17.06%	-3.26%	1.93%	-7.36%
INSURANCE	0.64%	2.44%	-1.95%	-5.36%	-2.66%	-3.79%	4.52%	0.94%	-3.94%
OIL& GAS	10.84%	-22.38%	-42.40%	-65.65%	-26.82%	-70.72%	-52.20%	4.19%	-18.51%
REAL ESTATE	0.00%	-0.26%	0.12%	-0.40%	-0.52%	-0.55%	-0.91%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.20%	2.45%	9.65%	-13.33%	1.60%	3.58%	-0.81%	1.28%	-4.78%
Mid Cap (Mid 30%)	0.18%	-1.15%	-3.79%	-18.36%	-4.67%	-13.42%	-12.87%	0.72%	-3.95%
Small Cap (Bottom 60%)	-0.74%	-13.07%	-40.34%	-23.26%	5.48%	-41.47%	-46.79%	3.87%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	182,246.22	6.30	0.00%	2.44%	-0.79%	-35.71%	-3.82%	-3.82%	-37.00%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	179,476.46	5.00	1.01%	1.01%	8.70%	-28.06%	-12.28%	-4.76%	-18.70%	5.30	4.95	7.70	3.70	7.70	3.70
FCMB	31-Dec	38,615.29	1.95	0.00%	2.63%	14.71%	0.00%	20.37%	1.04%	5.41%	1.95	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	662,201.53	22.50	-0.44%	4.41%	6.64%	-25.25%	-20.77%	2.04%	-24.24%	23.30	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	300,000.00	30.00	0.00%	3.45%	5.26%	-27.71%	-21.47%	-0.83%	-26.83%	30.25	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	204,484.60	6.20	0.81%	0.81%	3.33%	-24.39%	3.33%	-0.80%	-13.29%	6.40	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	91,453.35	5.40	0.00%	0.00%	-20.00%	-10.00%	-21.17%	-8.47%	-10.00%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	20,533.95	0.52	0.00%	0.00%	-13.33%	-24.64%	-17.46%	-3.70%	-29.73%	0.55	0.51	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	511,762.85	16.30	-0.31%	4.82%	10.88%	-22.93%	-10.93%	1.24%	-12.37%	16.75	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	66,203.72	4.15	-2.35%	-2.35%	-7.78%	-44.30%	-49.39%	-16.16%	-36.15%	4.95	4.15	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	49,546.90	1.71	0.59%	-2.84%	-6.04%	-18.96%	6.88%	-1.72%	-16.59%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	34,260.60	1.19	0.85%	0.85%	-7.03%	-37.04%	-48.26%	-4.80%	-40.20%	1.37	1.15	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	19,576.55	13.00	-3.70%	-6.47%	-29.73%	-56.95%	-71.74%	-10.34%	-56.74%	14.00	13.00	30.20	13.00	46.00	13.00
Nigerian Breweries	31-Dec	245,802.13	31.00	0.00%	0.00%	-0.16%	-43.64%	-38.00%	-14.13%	-47.46%	36.10	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	10,766.34	3.30	0.00%	-4.35%	-31.25%	-63.33%	-73.60%	-19.51%	-65.26%	4.00	3.30	9.50	3.30	12.60	3.30
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,416,343.95	141.80	0.00%	16.23%	9.08%	-21.18%	-16.59%	11.65%	-0.14%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,334,255.55	39.40	1.03%	-4.95%	19.39%	4.79%	N/A	1.81%	N/A	42.00	39.00	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	64,398.63	11.75	-2.08%	6.82%	2.17%	-30.68%	-18.97%	17.50%	-23.20%	12.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	19,800.00	15.00	0.00%	-3.23%	-41.86%	-32.58%	-27.18%	-24.43%	-24.62%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,970.00	17.10	0.00%	-9.76%	-18.18%	-37.82%	-30.91%	-17.19%	-28.75%	20.65	17.10	27.50	17.10	27.50	17.10
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,278.96	4.10	5.13%	-5.75%	-3.53%	-29.91%	-31.67%	2.50%	-27.43%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	46,345.38	12.25	0.00%	-4.67%	16.67%	-18.33%	-61.72%	-19.93%	-44.32%	15.30	12.25	20.70	9.90	32.00	9.90
Glaxo Smithkline	31-Dec	5,859.79	4.90	2.08%	3.16%	-8.41%	-10.09%	-38.75%	-10.91%	-19.67%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	12,396.13	6.60	0.00%	-8.97%	-12.00%	-38.60%	-42.11%	-2.22%	-37.44%	7.40	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	25,434.61	9.60	0.00%	0.00%	-4.48%	-36.00%	-26.72%	-8.57%	-25.87%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	143,400.00	11.95	0.00%	-0.42%	-4.02%	-13.41%	21.94%	-0.42%	-12.13%	12.20	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	44,743.24	17.05	0.29%	0.29%	-18.81%	-23.71%	13.29%	-10.26%	-13.45%	18.65	17.00	24.00	17.00	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	27.69%	-14.86%	-7.48%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,930.20	1.00	4.17%	5.26%	0.00%	-7.41%	5.26%	5.26%	1.01%	1.04	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	13,446.05	7.00	2.94%	-4.11%	2.94%	-30.00%	20.69%	-12.50%	-18.60%	8.00	6.80	11.05	6.15	11.05	4.50
OIL & GAS																
Ardova	31-Dec	17,518.37	13.45	0.00%	0.00%	0.00%	-18.93%	-15.01%	0.00%	-7.73%	13.45	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	11,727.79	16.90	0.00%	0.00%	-2.87%	-15.50%	-14.21%	-19.52%	-8.65%	21.00	16.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	62,527.22	173.40	0.00%	0.00%	7.77%	17.24%	9.75%	-9.97%	17.24%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	27,679.62	2.30	1.32%	-0.43%	-2.13%	-38.50%	-37.84%	0.00%	-42.36%	2.38	2.15	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	29,810.02	87.80	0.00%	-9.95%	-8.83%	-17.94%	-23.52%	-9.95%	-20.83%	97.50	87.80	117.00	87.80	129.50	87.80
Eterna Oil	31-Dec	2,595.25	1.99	-1.97%	1.53%	-7.87%	-23.46%	-33.67%	-11.16%	-44.72%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	171,636.86	310.20	10.00%	-19.64%	-37.26%	-48.73%	-36.69%	-19.64%	-52.84%	386.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	8,272.19	0.94	0.00%	4.44%	10.59%	11.90%	46.87%	2.17%	30.56%	0.94	0.86	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,350.25	5.50	0.00%	13.40%	-4.35%	-8.33%	-0.90%	0.00%	-8.33%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	15,120.00	1.44	0.00%	-8.86%	-8.86%	-28.00%	-12.73%	-18.18%	-27.27%	1.76	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,759.15	0.50	8.70%	8.70%	-9.09%	-7.41%	4.17%	-1.96%	-9.09%	0.54	0.46	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	71,495.55	74.95	0.00%	6.31%	36.15%	10.22%	44.13%	-3.17%	34.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	47,450.00	47.45	0.00%	0.00%	30.18%	-9.19%	5.92%	4.86%	-0.11%	49.45	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,399,797.09	117.90	-0.08%	-0.92%	9.78%	-1.75%	-7.17%	0.34%	12.29%	120.00	115.00	128.50	90.00	141.00	90.00
Airtel Africa Plc	31-Dec	1,307,836.72	348.00	0.00%	0.00%	16.43%	16.43%	7.57%	5.87%	16.43%	348.00	317.10	348.00	298.90	350.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CORNERSTONE INSURANCE COMPANY PLC.	0.55	10.00%	UNITY BANK PLC	0.61	17.31%	ROYAL EXCHANGE PLC.	0.31	34.78%	LAW UNION AND ROCK INS. PLC.	1.04	108.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	175.00%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	310.20	10.00%	DANGOTE CEMENT PLC	141.80	16.23%	UNITY BANK PLC	0.61	27.08%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	LAW UNION AND ROCK INS. PLC.	1.04	121.28%
PRESTIGE ASSURANCE CO. PLC.	0.50	8.70%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	10.00%	IKEJA HOTEL PLC	1.12	17.89%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
P Z CUSSONS NIGERIA PLC.	4.10	5.13%	MUTUAL BENEFITS ASSURANCE PLC.	0.23	9.52%	LAFARGE WAPCO PLC.	11.75	17.50%	OKOMU OIL PALM PLC.	74.95	34.80%	A.G. LEVENTIS NIGERIA PLC.	0.55	71.88%
MUTUAL BENEFITS ASSURANCE PLC.	0.23	4.55%	PRESTIGE ASSURANCE CO. PLC.	0.50	8.70%	UBA CAPITAL	2.87	12.55%	VITAFOAM NIG PLC.	5.75	30.68%	ASSOCIATED BUS COMPANY PLC	0.47	56.67%
HONEYWELL FLOUR MILL PLC	1.00	4.17%	LAFARGE WAPCO PLC.	11.75	6.82%	RED STAR EXPRESS PLC	3.52	11.75%	AIICO INSURANCE PLC.	0.94	30.56%	AIICO INSURANCE PLC.	0.94	46.87%
U A C N PLC.	7.00	2.94%	OKOMU OIL PALM PLC.	74.95	6.31%	DANGOTE CEMENT PLC	141.80	11.65%	CUTIX PLC.	1.65	24.06%	OKOMU OIL PALM PLC.	74.95	44.13%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.90	2.08%	HONEYWELL FLOUR MILL PLC	1.00	5.26%	MUTUAL BENEFITS ASSURANCE PLC.	0.23	9.52%	LIVESTOCK FEEDS PLC.	0.62	24.00%	ROYAL EXCHANGE PLC.	0.31	40.91%
OANDO PLC	2.30	1.32%	FIDSON HEALTHCARE PLC	3.15	5.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	9.52%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	22.22%	LIVESTOCK FEEDS PLC.	0.62	37.78%
BUA CEMENT PLC	39.40	1.03%	ZENITH BANK PLC	16.30	4.82%	AIRTEL AFRICA PLC	348.00	5.87%	MORISON INDUSTRIES PLC.	0.60	20.00%	UBA CAPITAL	2.87	34.74%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ETERNA PLC.	1.99	-1.97%	GUINNESS NIG PLC	13.00	-6.47%	LINKAGE ASSURANCE PLC	0.40	-16.67%	OANDO PLC	2.30	-42.36%	OMATEK VENTURES PLC	0.26	-48.00%
LAFARGE WAPCO PLC.	11.75	-2.08%	MANSARD	1.44	-8.86%	CAP PLC	17.10	-17.19%	UNILEVER NIGERIA PLC.	12.25	-44.32%	STERLING BANK PLC.	1.19	-48.26%
ECOBANK TRANSNATIONAL INCORPORATED	4.15	-2.35%	CADBURY NIGERIA PLC.	6.60	-8.97%	MANSARD	1.44	-18.18%	ETERNA PLC.	1.99	-44.72%	ECOBANK TRANSNATIONAL INCORPORATED	4.15	-49.39%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.62	-3.13%	STUDIO PRESS (NIG) PLC.	1.80	-9.55%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.81	-18.18%	NIGERIAN BREW. PLC.	31.00	-47.46%	AFROMEDIA PLC	0.20	-51.22%
GUINNESS NIG PLC	13.00	-3.70%	ARBICO PLC.	1.39	-9.74%	INTERNATIONAL BREWERIES PLC.	3.30	-19.51%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
JAPPAUL OIL & MARITIME SERVICES PLC	0.22	-4.35%	CAP PLC	17.10	-9.76%	CONOIL PLC	16.90	-19.52%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	310.20	-52.84%	UNILEVER NIGERIA PLC.	12.25	-61.72%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.00	-4.76%	TOTAL NIGERIA PLC.	87.80	-9.95%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	310.20	-19.64%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-65.52%
STUDIO PRESS (NIG) PLC.	1.80	-9.55%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.81	-10.00%	UNILEVER NIGERIA PLC.	12.25	-19.93%	GUINNESS NIG PLC	13.00	-56.74%	ARBICO PLC.	1.39	-70.98%
ARBICO PLC.	1.39	-9.74%	NPF MICROFINANCE BANK PLC	1.18	-16.90%	JULIUS BERGER NIG. PLC.	15.00	-24.43%	ARBICO PLC.	1.39	-60.40%	GUINNESS NIG PLC	13.00	-71.74%
NPF MICROFINANCE BANK PLC	1.18	-9.92%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	310.20	-19.64%	ARBICO PLC.	1.39	-26.46%	INTERNATIONAL BREWERIES PLC.	3.30	-65.26%	INTERNATIONAL BREWERIES PLC.	3.30	-73.60%

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